

**Amendment to the Amendment in the Nature of a Substitute to Subtitle G. Budget  
Reconciliation Legislative Recommendations Relating to Green Energy  
Offered by Mr. Smith of Missouri**

This amendment would eliminate eligibility for commercial EV tax credits for any big business with income over \$5 million. (The No Corporate Welfare Amendment.)

**AMENDMENT**

**OFFERED BY** Mr. Smith

In section 45Y of the Internal Revenue Code of 1986, as proposed to be added by section 136403, redesignate subsection (f) as subsection (g) and insert after subsection (e) the following new subsection:

- 1 (f) **LIMITATION ON GROSS RECEIPTS.**—No credit
- 2 shall be determined under subsection (a) with respect to
- 3 a taxpayer with a taxable income in excess of \$5,000,000.

